







## FOURTH CONFERENCE ON GLOBAL VALUE CHAINS, TRADE & DEVELOPMENT

12-13 January 2018

hosted by DIRECON, Ministry of Foreign Affairs of Chile, Santiago de Chile

## **Background**

The production of most goods is increasingly organised along global value chains, in which different stages of the production process are fragmented across countries. The CEPR Research Network on Global Value Chains, Trade and Development was established to stimulate debate on the important and timely questions raised by the emergence of global value chains. The World Bank Group has also identified as a key priority to help developing countries to connect to, and develop through global value chains. CEPR and the World Bank Group have decided to join forces to foster debate and collaborations in this area among researchers in both academic and policy institutions.

After the first three events held in North America (Washington, DC), Europe (Geneva), and Asia (Singapore), the next conference of the research network will take place in Latin America (Santiago de Chile) on January 12-13 2018, hosted by DIRECON, Chilean Ministry of Foreign Affairs.

The conference is organised by Paola Conconi (Director of the CEPR Research Network on Global Value Chains, Trade and Development), Daria Taglioni (Principal Economist, International Finance Corporation, World Bank Group), and Viviana Araneda (Head of Global Value Chains Division, DIRECON, Chilean Ministry of Foreign Affairs).









## Friday, January 12

COFFEE ON ARRIVAL AND REGISTRATION	13:00-13:40
Welcome remarks by conference organisers and Ms. Paulina Nazal, Director General of International Economic Affairs (Ministry of Foreign Affairs Chile)	13:40-14:00
RODRIGO WAGNER, University of Chile and Center for International Development  Bad Neighbors: Bordering Institutions as Comparative (Dis)Advantage (with Rodrigo  Miranda)	14:00-14:50
PAOLA CONCONI, Université Libre de Bruxelles, ECARES Globalization for Sale (with Mathieu Parenti and Michael Blanga-Gubbay)	14:50-15:40
COFFEE BREAK	15:40-16:10
ANDREW BERNARD, Tuck School of Business, Dartmouth College The Origins of Firm Heterogeneity: A Production Network Approach (with Emmanuel Dhyne, Glenn Magerman, Kalina Manova, and Andreas Moxnes)	16:10-17:00
Keynote speech by LORENZO CALIENDO, Yale University  Tariff Reductions, Entry, and Welfare: Theory and Evidence for the Last Two Decades (with Robert Feenstra, John Romalis, and Alan Taylor)	17:10-18:00
Panel Discussion Chaired by TBA, World Bank	18:00-18:50
DINNER FOR SPEAKERS	19:30









## Saturday, January 13

JERONIMO CARBALLO, University of Colorado, Boulder Global Sourcing under Uncertainty	09:00-9:50
KEI-MU YI, University of Houston Global Value Chains and Inequality with Endogenous Labor Supply (with Eunhee Lee)	09:50-10:40
COFFEE BREAK	10:40-11:10
FERNANDO PARRO, Johns Hopkins University  Distortions and the Structure of the World Economy (with Lorenzo Caliendo and Aleh Tsyvinski)	11:10-12:00
HEIWAI TANG, School of Advanced International Studies, Johns Hopkins University Production Networks, Trade, and Misallocation (with Pravin Krishna)	12:00-12:50
LUNCH	12:50-13:50
Keynote speech by GIANMARCO OTTAVIANO, London School of Economics Appropriability of Intellectual Assets and the Organization of Global Supply Chains (with Alireza Naghavi, Stefano Bolatto, and Katja Zajc)	13:50-14.40
FEODORA TETI, Ifo Institute Free Trade Agreements, Customs Unions in Disguise? (with Gabriel Felbermayr and Erdal Yalcin)	14:40-15:30
COFFEE BREAK	15.30-16:00
GUILLERMO NOGUERA, Yale University International Buyers and Firm Performance in Bangladeshi Garments (with Rocco Macchiavello and Julia Cajal Grossi)	16:00-16:50
SEBASTIAN CLARO, Central Bank of Chile  Distribution Costs, Product Quality, and Cross-Country Income Differences (with Bernardo Blum, Kunal Dasgupta and Ignatius Horstmann)	16:50-17:40